

Key information Document – Rolling FX Spot

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The manufacturer of this product is Valbury Capital Limited (“VCL”) Contact us on +44 0800 122 3150 for more information. VCLL is authorised and regulated by the Financial Conduct Authority, Firm Reference Number 540418. This Key Information Document was published on 1 January 2018.

What is this product?

Type: Rolling FX Spot

Objectives: To gain exposure to fluctuations of underlying currency pairs without actually owning them. This product is highly speculative and is traded on margin, so caution is advised as you risk high losses if the price moves against you.

We have classified this product as high risk. This rates the potential losses from future performance at a very high level therefore you will need to be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. In some circumstances, you may be required to make further payments to pay for losses. Trading risks are magnified by leverage – the total loss you may incur may significantly exceed the amount invested. Values may fluctuate significantly in times of high volatility or market/economic uncertainty; such swings are even more significant if your positions are leveraged and may also adversely affect your position. As a result, Margin calls may be made quickly or frequently, and in the event of default, your positions may be closed out and any shortfall will be borne by you. Trade only after you have acknowledged and accepted these or associated risks. You should carefully consider whether trading in leveraged products is appropriate for you. The list below explains the type of risk, which could have an effect on performance:

Leverage risk

Risk of unlimited loss

Margin risk

FX risk

Market risk

Market disruption risk

Counterparty risk

Intended Investor

Clients who want to use a leveraged product to have exposure to FX trading using money which they can afford to lose.

Not suitable for

- Clients who want capital protection
- Clients that are risk intolerant or do not understand the impact of and risks associated with margin trading

Risk Factor

CFD

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|



Lower Risk

Higher Risk

What are the costs?

| | | |
|---------|--|---|
| One Off | Commission | The Fee charged for carrying out the transaction |
| | Profit / Loss Currency Conversion | The fee charged for conversions of the realised profit or loss from instrument currency to account currency |
| | Spread | This is the difference between the ask and bid price. |
| Ongoing | Financing Interest of unrealised profit / loss | If you hold a short CFD Single Stock positions overnight you may be subject to a borrowing cost |

How long should I hold it and can I take money out early?

This product has no required minimum holding period.

Withdrawal requests can be submitted via <http://www.valburycapital.com/support/withdraw-funds/>

What happens if VCL are unable to pay out?

We participate in the Financial Services Compensation Scheme (FSCS), which means you may be entitled to compensation from the FSCS if we are unable to pay, subject to a maximum compensation of GBP 50,000. Further information about the compensation is available from the Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU, United Kingdom (www.fscs.org.uk).

How can I complain?

We aim to provide a high level of client service and satisfaction but if you feel dissatisfied with any aspect of our service, you should discuss it with your usual contact at Valbury Capital or contact our Client Management department on 0800 1223 150 or by email to clientmanagement@valbury.co.uk

If they do not resolve the matter for you then you may refer it as a complaint to our Compliance Department, ideally by writing to: compliance@valbury.co.uk. Compliance will carry out an impartial review with a view to understanding what did or did not happen and to assess whether we have acted fairly within our rights and have met our contractual and other obligations. A full written response (a "Final Response") will be provided within eight weeks of receiving the complaint, but usually far before.

If you prefer to use the postal system then please write to:

Compliance Department
11th Floor
30 Crown Place
London
EC2A 4EB

If we have provided our Final Response but you are not satisfied with it then you can ask the Financial Ombudsman Service ("FOS") to look at the complaint for you. The FOS is an independent body set up to resolve disputes between firms and their customers. To use the services of FOS you must contact it within 6 months of our Final Response. Not all complaints are eligible under FOS – for example, only retail clients can use FOS services – and the activities must have been carried on from the UK (but, where the complainant lives is irrelevant). The Compliance Department will provide details of the Financial Ombudsman Service when replying to your complaint. They may be found at:

Financial Ombudsman Service Exchange Tower London E14 9SR

<http://www.financial-ombudsman.org.uk/>

Other Relevant Information

Please visit <https://www.valburycapital.com/>