

## Key information Document – CFD

### **Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### **Product**

The manufacturer of this product is Valbury Capital Limited (“VCL”) Contact us on +44 0800 122 3150 for more information. VCL is authorised and regulated by the Financial Conduct Authority, Firm Reference Number 540418. This Key Information Document was published on 1 January 2018.

### **What is this product?**

Type: Contract for Difference

Objectives: This product aims to allow investors to take advantage of prices moving up (long positions) or prices moving down (short positions) on underlying financial instruments, and are often used to speculate on those markets. Trading this product enables investors to have exposure to price movements on an underlying financial instrument without physically owning it.

We have classified this product as high risk. This rates the potential losses from future performance at a very high level therefore you will need to be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. In some circumstances, you may be required to make further payments to pay for losses. Trading risks are magnified by leverage – the total loss you may incur may significantly exceed the amount invested. Values may fluctuate significantly in times of high volatility or market/economic uncertainty; such swings are even more significant if your positions are leveraged and may also adversely affect your position. As a result, Margin calls may be made quickly or frequently, and in the event of default, your positions may be closed out and any shortfall will be borne by you. Trade only after you have acknowledged and accepted these or associated risks. You should carefully consider whether trading in leveraged products is appropriate for you. The list below explains the type of risk, which could have an effect on performance:

**Leverage risk**

**Risk of unlimited loss**

**Margin risk**

**FX risk**

**Market risk**

**Market disruption risk**

**Counterparty risk**

**Intended Investor**

- Clients who want to use a leveraged product to have exposure to the top Index CFDs, Forex CFDs, Commodity CFDs and Precious Metal CFDs.

**Not suitable for**

- Clients who want capital protection
- Clients that are risk intolerant or do not understand the impact of and risks associated with margin trading

**Risk Factor**

**CFD**

1	2	3	4	5	6	<u>7</u>
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**What are the costs?**

One Off	Commission	The Fee charged for carrying out the transaction
	Minimum Commission	The minimum fee charged for carrying out the transaction
	FX Charge	The fee charged for converting instrument currency to account currency
Ongoing	Overnight Financing	If you hold a position overnight you will be subject to an overnight finance charge
	Borrowing Costs	If you hold a short CFD Single Stock positions overnight you may be subject to a borrowing cost

**How long should I hold it and can I take money out early?**

This product has no required minimum holding period.

Withdrawal requests can be submitted via <http://www.valburycapital.com/support/withdraw-funds/>

### **What happens if VCL are unable to pay out?**

We participate in the Financial Services Compensation Scheme (FSCS), which means you may be entitled to compensation from the FSCS if we are unable to pay, subject to a maximum compensation of GBP 50,000. Further information about the compensation is available from the Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU, United Kingdom ([www.fscs.org.uk](http://www.fscs.org.uk)).

### **How can I complain?**

We aim to provide a high level of client service and satisfaction but if you feel dissatisfied with any aspect of our service, you should discuss it with your usual contact at Valbury Capital or contact our Client Management department on 0800 1223 150 or by email to [clientmanagement@valbury.co.uk](mailto:clientmanagement@valbury.co.uk)

If they do not resolve the matter for you then you may refer it as a complaint to our Compliance Department, ideally by writing to: [compliance@valbury.co.uk](mailto:compliance@valbury.co.uk). Compliance will carry out an impartial review with a view to understanding what did or did not happen and to assess whether we have acted fairly within our rights and have met our contractual and other obligations. A full written response (a "Final Response") will be provided within eight weeks of receiving the complaint, but usually far before.

If you prefer to use the postal system then please write to:

Compliance Department  
11th Floor  
30 Crown Place  
London  
EC2A 4EB

If we have provided our Final Response but you are not satisfied with it then you can ask the Financial Ombudsman Service ("FOS") to look at the complaint for you. The FOS is an independent body set up to resolve disputes between firms and their customers. To use the services of FOS you must contact it within 6 months of our Final Response. Not all complaints are eligible under FOS – for example, only retail clients can use FOS services – and the activities must have been carried on from the UK (but, where the complainant lives is irrelevant). The Compliance Department will provide details of the Financial Ombudsman Service when replying to your complaint. They may be found at:

Financial Ombudsman Service Exchange Tower London E14 9SR

<http://www.financial-ombudsman.org.uk/>

### **Other Relevant Information**

Please visit <https://www.valburycapital.com/>